

VYTECH INDUSTRIES, INC.

P.O. BOX 5288 ANDERSON, SC 29623 www.vytech.com

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NEW ACCOUNT APPLICATION & CREDIT AGREEMENT

(For prompt consideration, without delays, please complete forms in ENTIRETY.)

(To expedite the credit review, please include your first order.)

DATE BUSINESS STARTED ___/___/___ New Account File Update
 Retailer Manufacturer Distributor Wholesaler Contractor Other _____
Legal Description: Proprietor Partnership Corporation

COMPANY NAME _____

BILL TO ADDRESS _____

CITY _____ STATE _____ ZIP _____ COUNTRY _____

PHONE() _____ FAX() _____ EMAIL _____

SHIP TO ADDRESS _____

CITY _____ STATE _____ ZIP _____ COUNTRY _____

Subsidiary of another company? Yes No Name Of Parent _____

Have you had an account with VyTech before? Yes No Under what name? _____

Purchase Orders Required? Yes No Expected Monthly Purchases \$ _____

Purchasing Contact _____ Phone _____

Accounts Payable Contact _____ Phone _____

Dun & Bradstreet # _____ Tax Exemption # _____

Please send copy of tax exemption certificate or complete attached form. This is REQUIRED for our files!

OWNERS OR OFFICERS (With stockholding or partnership interest of each)

(1) Full Name _____ Home Phone _____

Home Address _____ City _____

State _____ Zip _____ S.S.N. _____ Title & %Ownership _____

(2) Full Name _____ Home Phone _____

Home Address _____ City _____

State _____ Zip _____ S.S.N. _____ Title & %Ownership _____

(3) Full Name _____ Home Phone _____

Home Address _____ City _____

State _____ Zip _____ S.S.N. _____ Title & %Ownership _____

(4) Full Name _____ Home Phone _____

Home Address _____ City _____

State _____ Zip _____ S.S.N. _____ Title & %Ownership _____

BANK INFORMATION

Bank Name _____ Phone _____

Address _____

Officer _____ Account # _____ Type _____

Credit Line Amount \$ _____ Secured Unsecured Loan Amount \$ _____

TRADE REFERENCES

(Please give complete addresses & phone numbers. Incomplete information will only delay the credit investigation)

(1) Company Name _____
Address _____
City _____ State _____ Zip _____ Country _____
Phone() _____ Fax() _____ Account # _____

(2) Company Name _____
Address _____
City _____ State _____ Zip _____ Country _____
Phone() _____ Fax() _____ Account # _____

(3) Company Name _____
Address _____
City _____ State _____ Zip _____ Country _____
Phone() _____ Fax() _____ Account # _____

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CREDIT AGREEMENT

TERMS & CONDITIONS

1. Authorization for Credit Review - Applicant hereby authorizes VyTech Industries, Inc ("Creditor") to obtain any and all information it deems necessary from any and all sources listed on this credit application, and from credit bureaus, creditors of applicant, or any other financial institutions. Applicant further authorizes each of its sources, references, banks, or other institutions to supply credit information as Creditor deems necessary to assist it in its consideration of this Credit Application. Should credit availability be granted by Creditor, all decisions with respect to the extension or continuation of credit shall be in the sole discretion of Creditor. Creditor may terminate any credit availability within its sole discretion.

2. Payment Terms - If the applicant does not properly pay all invoices according to terms, or if the Creditor in good faith deems itself insecure because the prospect of payment is impaired, then Creditor, at its option and without notice, may declare the entire unpaid balance owed by the Applicant under this agreement to be immediately due and payable and/or terminate the credit privileges of Applicant under this Agreement. Applicant agrees to pay in full all costs and expenses incurred by Creditor in collecting the amount owed by Applicant under this Agreement including any and all court costs and attorney fees.

3. Change of Ownership - Applicant must promptly notify Creditor by certified mail of any change in ownership that would change the party obligated by this debt. Applicant shall be responsible for all charges made to his account until such notice is received by Creditor.

4. Corporate Authority - Applicant warrants and represents that it has authority to enter into this Agreement and that any person signing the Agreement has been duly authorized to execute this agreement between applicant and Creditor. A telecopied copy of this Agreement is just as binding as the original thereof.

Will the owners, principals, partners, officers, directors guarantee the obligations of this business? []Yes [] No
Will the undersigned be willing to furnish a current audited financial statement if required? []Yes [] No

Applicant has read and hereby agrees to the terms and conditions of this Credit Agreement.

Company Name _____
By (Signature) _____
Name of Signor (Please print) _____
Title _____ DATE _____

Please attach your most recent 12-month financial statement.